

November 8, 2007

To whom it may concern

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Notice Regarding Adjustment of Stock Splits and Exercise Price and Revision of
Dividend Forecast

In regards to stock splits, we hereby inform you that we have resolved as follows at the special board meeting held on November 8, 2007.

1. Purpose of Stock Splits

So that we may create a more favorable investing environment for investors, stock splits will be conducted in aim to improve our stock liquidity and expand the range of private investors.

2. Outline of Stock Splits

By scheduling January 1, 2008 (Tue) as the effective date, we will conduct a 1.3 stock split per common stock as follows.

(1) Number of Stocks to Increase due to Splitting

As common stocks, the number of stocks will be 0.3 multiplied with the total number of finally issued stocks on December 31, 2007 (Mon). However, should odd stocks that are less than one stock occur as an outcome of the calculations, these fractions will be rounded off.

(2) Splitting Method

Stock splits will be conducted for the number of stocks owned by stockholders whose names appear or are recorded on the final and actual stockholder list on December 31, 2007 (Mon), i.e., 1.3 stock split per stock (Please note that the actual date and the day before are the list keepers' days off. Therefore, the above-mentioned date in actuality will be December 28, 2007 [Fri]). However, either lump-sum sales or purchase will be conducted for odd stocks that may occur due to splitting which are less than one stock. The gain resulting from the disposal will be distributed in accordance to the fractions to stockholders whose stocks turned out to be odd stocks.

3. Dates

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|---|--------------------------------------|
| (1) Base Date | December 31, 2007 (Mon) |
| (2) Effective Date | January 1, 2008 (Tue) |
| (3) New Stock Certificate Delivery Date | Scheduled on February 21, 2008 (Thu) |

4. Others

Other particulars necessary for the above-mentioned stock splits will be decided at the future board meeting.

5. Adjustment Regarding Right Exercise Price of New Stock Subscribing Rights

	Right Exercise Price after Adjustment	Right Exercise Price before Adjustment
1 st Unsecured Bond with New Stock Subscribing Rights	537.9 yen	699.3 yen

(Reference)

1. There will be no increase in capital regarding stock splits for this occasion.

Capital as of November 8, 2007 491,031,000 yen

2. Cash Dividends

As for the term-end surplus dividends forecasted for the year ending March 2008, we are planning to continue with an ordinary dividend of 30 yen per stock. This is including new stocks and regardless of stock splits.

3. Increase of Total Number of Issued Stocks

The reason why we are not specifically pointing out the number of stocks to be increased due to stock splits is because the total number of issued stocks may increase due to the exercising of new stock subscribing rights (synthetic stock option) sometime between today's board meeting and the splitting base date. Therefore, it is not possible to determine the total number of issued stocks as of the splitting base date.

At the special general meeting of stockholders held on April 9, 2001, we have already discussed the issuance of new stock subscribing rights (synthetic stock option). Should the entire yet-to-be-exercised amount be exercised by the base date after today's board meeting, the stock number will be increased by multiplying 1.3 with 14,297 stocks.

In addition, the following is for your reference. If we estimate the increased number of stocks based on our total number of issued stocks as of November 8, 2007, the calculations will come up as follows.

Total Number of Issued Stocks before Stock Splits	4,221,360 stocks
Number of Stocks to Increase due to Splitting	1,266,408 stocks
Total Number of Issued Stocks after Stock Splits	5,487,768 stocks