

August 9, 2007

## Overview of the first quarter results for the year ending March 2008 (Consolidated)

Company : Quest Co., Ltd. Registered issue

Code : 2332

(URL <http://www.quest.co.jp/>)

Representative:

Title: President

Name: Kazuou Sato

Inquiries : Title of director in charge of information disclosure: Managing director

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### 1. Overview of the first quarter financial affairs/business results for the year ending March 2008. (April 1, 2007 to June 30, 2007)

#### (1) Business Performance (Consolidated) Progress Status

(Units under 1 million yen omitted.)

	Net Sales	Operating Profit	Ordinary Profit	Quarterly (Current) Net Profit
	Millions of yen %	Millions of yen %	Millions of yen %	Millions of yen %
March2008 1st Quarter	1,680 ( 11.4)	79 (206.1)	81 (181.2)	45 (219.7)
March2007 1st Quarter	1,509 ( 1.4)	25 (195.2)	28 ( 98.7)	14 ( - )
(Reference) March 2007 Period	6,892 ( 6.5)	470 ( 55.0)	475 ( 29.0)	290 (110.9)

	Quarterly (Current) Net Profit per Share		Quarterly (Current) Net Profit per Share after Latent Stock Adjustment	
	Yen	Sen	Yen	Sen
March2008 1st Quarter	10	80	10	79
March2007 1st Quarter	4	53	4	49
(Reference) March 2007 Period	71	05	70	35

<Notes> The percentage shown for Sales, Operating Profit, etc., are the percentage of change compared to the corresponding quarter of the previous year.

#### (2) Changes in Financial Condition (Consolidated)

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share	
	million	million	%	Yen	Sen
1st quarter of the year ending March 2008	4,666	3,725	79.8	885	47
1st quarter of the year ending March 2007	4,340	3,553	81.9	1,134	30
(Ref.) Year ending March 2007	4,946	3,805	76.9	904	54

**【 Consolidated Interim Statements of Cash Flows 】**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents at end of interim period
	\million	\million	\million	\million
1st quarter of the year ending March 2008	243	500	126	1,795
1st quarter of the year ending March 2007	3	193	94	2,196
(Ref.) Year ending March 2007	102	403	1	2,178

**2. Consolidated Results Forecasts for the Year Ending March 31, 2008 (April 1, 2007 – March 31, 2008)**

	Net sales	Operating Profit	Ordinary income	Net income	Net profit per share	
	\million	\million	\million	\million	Yen	Sen
Half year	3,546 ( 8.0)	189 (35.0)	194 (33.8)	107 (30.5)	26	19
Full year	7,490 ( 8.7)	530 (12.8)	540 (13.7)	300 ( 3.4)	73	44