

May 15, 2007

Brief Announcement on the Financial Results for the Fiscal Year Ended March 31, 2007 (Consolidated)

Company : Quest Co., Ltd.

Stock Listings : JASDAQ

Code : 2332

Location of headquarters : Tokyo

(URL <http://www.quest.co.jp/>)

Inquiries : Title of director in charge of information disclosure : Senior director

Name: Takashi Nagahama

Phone: +81-3-3453-1181

1. Consolidated Performance for the FY 2006(April 1, 2006 – March 31, 2007)

(1) Consolidated operating results

(In millions of yen)

	Net sales	Operating profit	Ordinary profit	Net income
Mar.31, 2007	6,892(+6.5%)	470(+55.0%)	475(+29.0%)	290(+110.9%)
Mar.31, 2006	6,470(-2.4%)	303(+22.0%)	368(+16.8%)	137(- 22.9%)

	Net profit per share	Fully diluted net profit per share	Return on equity	Return on Assets	Ratio of ordinary profit to net sales
Mar.31, 2007	71.05 yen	70.35 yen	7.7%	9.9%	6.8%
Mar.31, 2006	44.62 yen	44.14 yen	3.8%	8.1%	4.7%

Note:

- Changes in investment by the equity method : Mar.31 2007 --;
Mar.31 2006 --;

(2) Consolidated financial position

	Total assets (in millions of yen)	Shareholder's equity (in millions of yen)	Ratio of shareholder's equity	Shareholder's equity per share
Mar.31,2007	4,946	3,805	76.9%	904.54 yen
Mar.31,2006	4,668	3,692	79.1%	1,178.35 yen

Note: 1. Self stocks : Mar.31 2007 = 3,804 millions of yen;
Mar.31 2006 = -- millions of yen;

(3) Consolidated cashflow position

(In millions of yen)

	Cashflow from operating activities	Cashflow from investment activities	Cashflow from financing activities	Cash and cash equivalents at end of term
Mar.31, 2007	102	-403	-1	2,178
Mar.31, 2006	399	201	-12	2,478

2. Dividend position

	Dividends par share			Amount of dividend (Full term) (in millions of yen)	Dividend Payout ratio	Dividend rate on shareholders' equity
		Interim	Year-end			
Mar.31, 2006	-	30.00 yen	30.00 yen	93	67.2%	2.6%
Mar.31, 2007	-	30.00 yen	30.00 yen	126	42.2%	3.3%
Mar.31, 2008 (Forecast)	-	30.00 yen	30.00 yen	-	40.8%	-

3. Forecast Consolidated Performance for FY 2007 (April 1, 2007 - March 31, 2008)

(In millions of yen)

	Net sales	Operating profit	Ordinary profit	Net income	Net profit per share
Half year	3,546(+8.0%)	189(+35.0%)	194(+33.8%)	107(+30.5%)	26.19 yen
Full term	7,490(+8.7%)	530(+12.8%)	540(+13.7%)	300(+3.4%)	73.44 yen

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Summary of Nonconsolidated Financial Statements for the Fiscal Year Ended March31,2007

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Inquiries : Title of director in charge of information disclosure : Senior director

Name: Takashi Nagahama

Phone: +81-3-3453-1181

Date of the meeting of the board of directors for account settlement: May 15, 2007

Presence of an interim dividend system : Yes

The date of regular general meeting of stosholders : Jun.,2007

Adoption of stock unit system : Yes (one unit = 100 shares)

1. Performance for the first half of FY 2006(April 1, 2006 – March 31, 2007)

(1) Operating results

(In millions of yen)

	Net sales	Operating profit	Ordinary profit	Net income
Mar.31,2007	6,699(+8.3%)	433(+28.5%)	478(+14.5%)	299(+193.9%)
Mar.31,2006	6,187(-2.9%)	337(+36.4%)	418(+28.6%)	101(-47.7%)

	Net profit per share	Fully diluted net profit per share
Mar.31, 2007	73.30 yen	72.58 yen
Mar.31, 2006	33.03 yen	32.67 yen

(2) Financial position

	Total assets (in millions of yen)	Shareholder's equity (in millions of yen)	Ratio of shareholder's equity	Shareholder's equity per share
Mar.31,2007	4,789	3,675	76.7%	873.89 yen
Mar.31,2006	4,498	3,549	78.9%	1,132.86 yen

Note: 1. Self stocks : Mar.31, 2007 = 3,675 millions of yen;

Mar.31, 2006 = -- millions of yen;

2. Forecast Performance for FY 2007 (April 1, 2007 - March 31, 2008)

(in millions of yen)

	Net sales	Operating profit	Ordinary profit	Net income	Net profit per Share
Half year	3,451(+8.5%)	180(+52.5%)	214(+47.6%)	133(+62.2%)	32.56 yen
Full term	7,300(+9.0%)	511(+18.0%)	550(+15.1%)	321(+7.4%)	78.58 yen