

Overview of the third quarter results for the year ending March 2007

(Consolidated)

Company : Quest Co., Ltd. Registered issue

Code : 2332

(URL <http://www.quest.co.jp/>)

Representative:

Title: President

Name: Kazuou Sato

Inquiries : Title of director in charge of information disclosure: Managing director

Name: Takashi Nagahama

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1. Overview of the third quarter financial affairs/business results for the year ending March 2007. (April 1, 2006 to December 31, 2006)

(1) Business Performance (Consolidated) Progress Status

(Units under 1 million yen omitted.)

| | Sales | | Operating Profit | | Ordinary Profit | | Quarterly (Current) Net Profit | |
|----------------------------------|-----------------|--------|------------------|--------|-----------------|--------|--------------------------------|---------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| March 2007 3rd Quarter | 4,953 | (3.8) | 237 | (54.8) | 243 | (11.5) | 137 | (340.6) |
| March 2006 3rd Quarter | 4,771 | (2.9) | 153 | (26.0) | 218 | (65.4) | 31 | (61.1) |
| (Reference) March 2006 Period | 6,470 | | 303 | | 368 | | 137 | |

| | Quarterly (Current) Net Profit per Share | | Quarterly (Current) Net Profit per Share after Latent Stock Adjustment | |
|----------------------------------|--|-----|--|-----|
| | Yen | Sen | Yen | Sen |
| March 2007 3rd Quarter | 43 | 75 | 43 | 30 |
| March 2006 3rd Quarter | 10 | 12 | 10 | 00 |
| (Reference) March 2006 Period | 44 | 62 | 44 | 14 |

<Notes> The percentage shown for Sales, Operating Profit, etc., are the percentage of change compared to the corresponding quarter of the previous year.

(2) Changes in Financial Condition (Consolidated)

| | Total assets | Shareholders' equity | Shareholders' equity ratio | Shareholders' equity per share |
|---|------------------|----------------------|----------------------------|--------------------------------|
| 3rd quarter of the year ending March 2007 | million 4,526 | million 3,688 | % 81.5 | yen 1,176.62 |
| 3rd quarter of the year ending March 2006 | 4,395 | 3,598 | 81.9 | 1,168.15 |
| (Ref.) Year ending March 2006 | 4,668 | 3,692 | 79.1 | 1,178.35 |

【 Consolidated Interim Statements of Cash Flows 】

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Outstanding balance of cash and cash equivalents at end of interim period |
|--|--|--|--|--|
| 3rd quarter of the year ending March 2007 | \million 109 | \million 211 | \million 94 | \million 2,065 |
| 3rd quarter of the year ending March 2006 | 170 | 145 | 77 | 2,120 |
| (Ref.) Year ending March 2006 | 399 | 201 | 12 | 2,478 |

2. Consolidated Results Forecasts for the Year Ending March 31, 2007 (April 1, 2006 - March 31, 2007)

| | Net sales | Ordinary income | Net income | Net income per share |
|-----------|-------------------|--------------------|-----------------|-------------------------|
| Full year | \million 6,792 | \million 440 | \million 246 | yen 59.52 |