

## Overview of the third quarter results for the year ending March 2007

(Consolidated)

Company : Quest Co., Ltd. Registered issue

Code : 2332

(URL <http://www.quest.co.jp/>)

Representative:

Title: President

Name: Kazuro Sato

Inquiries : Title of director in charge of information disclosure: Managing director

Name: Takashi Nagahama

Phone: +81-3-3453-1181

1. Overview of the third quarter financial affairs/business results for the year ending March 2007.  
(April 1, 2006 to December 31, 2006)

## (1) Business Performance (Consolidated) Progress Status

(Units under 1 million yen omitted.)

	Sales		Operating Profit		Ordinary Profit		Quarterly (Current) Net Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 2007 3rd Quarter	4,953	( 3.8)	237	(54.8)	243	(11.5)	137	(340.6)
March 2006 3rd Quarter	4,771	( 2.9)	153	(26.0)	218	(65.4)	31	( 61.1)
(Reference) March 2006 Period	6,470		303		368		137	

	Quarterly (Current) Net Profit per Share		Quarterly (Current) Net Profit per Share after Latent Stock Adjustment	
	Yen	Sen	Yen	Sen
March 2007 3rd Quarter	43	75	43	30
March 2006 3rd Quarter	10	12	10	00
(Reference) March 2006 Period	44	62	44	14

<Notes> The percentage shown for Sales, Operating Profit, etc., are the percentage of change compared to the corresponding quarter of the previous year.

## (2) Changes in Financial Condition (Consolidated)

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
3rd quarter of the year ending March 2007	million 4,526	million 3,688	% 81.5	yen 1,176.62
3rd quarter of the year ending March 2006	4,395	3,598	81.9	1,168.15
(Ref.) Year ending March 2006	4,668	3,692	79.1	1,178.35

**【 Consolidated Interim Statements of Cash Flows 】**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Outstanding balance of cash and cash equivalents at end of interim period
3rd quarter of the year ending March 2007	\million 109	\million 211	\million 94	\million 2,065
3rd quarter of the year ending March 2006	170	145	77	2,120
(Ref.) Year ending March 2006	399	201	12	2,478

**2. Consolidated Results Forecasts for the Year Ending March 31, 2007 (April 1, 2006 - March 31, 2007)**

	Net sales	Ordinary income	Net income	Net income per share
Full year	\million 6,792	\million 440	\million 246	yen 59.52