

February 5, 2009

To Whom It May Concern:

Quest Co., Ltd.
(JASDAQ/2332)

Quest Co., Ltd. Signs Agreement with JIPS Corporation to Obtain its System Development Business

Quest Co., Ltd. (head office: Minato-ku, Tokyo; President and Representative Director: Kazuro Sato; hereinafter referred to as Quest), an enterprise system developer and operator, has agreed with JIPS Corporation (head office: Sendai, Miyagi Prefecture; Representative Director: Eiji Sakagami; hereinafter referred to as JIPS) to obtain its system development business and has concluded a business transfer agreement as of February 5, 2009.

Quest has established a branch office in Sendai and has been providing services to its customers in the Tohoku region. With the aim of expanding its market in the area, Quest decided to take over JIPS' system development business which is based in Sendai. The date of the business transfer is scheduled for April 1, 2009 and a net sales increase of ¥60 million is anticipated in the first fiscal year from this acquisition by transfer. Quest will link this opportunity to further expanding its market in the future.

[Quest Company Overview]

Company name: Quest Co., Ltd. (JASDAQ/2332)
<http://www.quest.co.jp>
Location: Da Vinci Shibaura, 1-12-3 Shibaura,
Minato-ku, Tokyo, Japan
President and Representative Director: Kazuro Sato
Business Activities: Enterprise information services
System development/operation

[JIPS Company Overview]

Company name: JIPS Corporation
<http://www.jips-ar.jp/>
Location: 5-1-12 Tsutsujigaoka, Miyagino-ku,
Sendai, Miyagi, Japan
Representative Director: Eiji Sakagami
Business Activities: Data entry operations
Document archive support
Card creation

<Inquiries>

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